GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5863
ANSWERED ON:03.05.2002
LOANS TO FILM INDUSTRY
M.H. AMBAREESH

Will the Minister of FINANCE be pleased to state:

(a) The total Income Tax collected by the Government from film industry and individul film personalities during the last three years;

(b) Whether it is fact that though film industry has been paying a sizeable tax as income tax and other taxes,the bank and other financial institutions are reluctant to offer any loans or advances to film industry;

(c) If so,the reasons therefor;and

(d) The steps the Government have taken in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI.GINGEE N. RAMACHANDRAN)

a) to (d) The information is being collected and will be laid on the table of the house.